

Message Text

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PAGE 01 MEXICO 08180 182315Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 COME-00 SY-05 SS-15 PA-01
INR-10 /054 W

-----023260 191504Z /46

R 172300Z MAY 78
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 0295
INFO TREASURY WASHDC

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EO 11652: N/A
TAGS: OVIP MX
SUBJECT: SECRETARY BLUMENTHAL'S VISIT - MAY 23/24.

1. EMBASSY APPRECIATES SECRETARY BLUMENTHAL'S WILLINGNESS
TO MEET INFORMALLY WITH REPRESENTATIVES OF THE U.S.
BUSINESS COMMUNITY.

2. THE MEETING IS SCHEDULED FOR MAY 24 FROM 10:45 TO
11:45 AT THE CLUB DE INDUSTRIALES WHICH IS LOCATED IN

THE CAMINO REAL HOTEL. APPROXIMATELY 25-30 MEMBERS OF
THE AMERICAN CHAMBER OF COMMERCE WILL ATTEND; THESE WILL
BE MEMBERS OF THE CURRENT BOARD OF DIRECTORS AND THE PAST
PRESIDENTS. CHAIRMAN OF AMCHAM BOARD IS JORGE SANCHEZ DE
VANNY, A LAWYER ASSOCIATED WITH BAKER AND MCKENZIE, AND A
U.S. CITIZEN. PRESIDENT (AND AMCHAM EMPLOYEE) IS AL
WICHTRICH. WE WILL PROVIDE NAMES OF OTHER ATTENDEES PRIOR
TO MEETING. WE HAVE AGREED WITH AMCHAM THAT NO PUBLIC
ANNOUNCEMENT OF THIS MEETING WILL BE HELD, BUT THAT
SEVERAL U.S. BASED JOURNALISTS WILL PROBABLY ACCOMPANY
ASSISTANT-SECRETARY LAITIN TO THE MEETING.

3. WE HAVE TENTATIVELY AGREED ON FOLLOWING SCENARIO.
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SECRETARY WOULD SPEAK OFF THE CUFF FOR TEN TO FIFTEEN
MINUTES ON (A) CURRENT ECONOMIC SITUATION IN THE U.S. AND
OUTLOOK, COVERING THE DOLLAR'S POSITION AND INFLATION;
(B) KEY POINTS OF HIS ADDRESS TO THE BANKERS (IF APPRO-
PRIATE THIS MAY BE INCORPORATED INTO (A)); AND (C) TAXATION
OF U.S. CITIZENS RESIDENT ABROAD. THE SECRETARY'S
REMARKS WOULD BE FOLLOWED BY A QUESTION AND ANSWER SESSION.

4. WE WOULD APPRECIATE CONFIRMATION THAT THIS IS ACCEPT-
ABLE TO SECRETARY, AND IF NOT, SUGGESTIONS FOR CHANGES.

5. RE A MEETING WITH MEXICAN TREASURY SECRETARY IBARRA,
MEXICANS WILL ARRANGE FOR THE TWO SECRETARIES TO SIT NEXT
TO ONE ANOTHER AT THE MAY 23 DINNER MAKING A SEPARATE
MEETING UNNECESSARY.

6. PER LAITIN'S QUESTION TO PASCOE AND VILLARREAL,
MS. WHITLOCK OF IMC STAFF SAID THAT SECRETARY'S SPEECH IS
TO A CLOSED SESSION THAT DOES NOT INCLUDE BREAKFAST. SHE
DID TELL FINATT THAT CHAIRMAN OF CONFERENCE, ANTHONY TUKE
OF BARCLAY'S BANK MAY WISH TO ARRANGE A BREAKFAST OR BRIEF
MEETING PRIOR TO THE SECRETARY'S SPEECH TO DISCUSS THE
MORNING SESSION.

7. STATE 125278 HAS JUST ARRIVED. L.P.PASCOE WILL BE
CONTROL OFFICER. WE FORESEE NO DIFFICULTIES WITH ADMIN-
ISTRATIVE REQUESTS. THOMPSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MEXICO08180
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780211-0609
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780550/aaaabpxp.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c8feb39b-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2667526
Secure: OPEN
Status: NATIVE
Subject: SECRETARY BLUMENTHAL'S VISIT - MAY 23/24.
TAGS: OVIP, MX, (BLUMENTHAL, W MICHAEL)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/c8feb39b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014